



Summerfield Property Owners' Association

110 Whispering Oaks Drive Longs, SC 29568

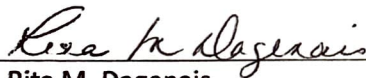
summerfieldpoa@gmail.com

<https://summerfieldhoa.wixsite.com/home>

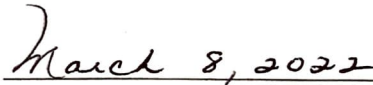
OFFICER'S CERTIFICATE

I, Rita M. Dagenais, do hereby certify that I am the President of the Summerfield Subdivision Property Owners' Association, a South Carolina non-profit corporation (the "Association") and do further certify, pursuant to the Exhibit D of the Declaration of Restrictions and Protective Covenants for Summerfield Subdivision, the By-Laws of the Summerfield Subdivision Property Owners' Association, Inc., Article III, Section 20 (g), adopted July 21, 2000, that the 2021 Annual Financial Report for fiscal year ending December 31, 2021 was prepared without audit from the books and records of the Association.

IN WITNESS WHEREOF, I the undersigned officer execute this certificate as of the date listed below.



Rita M. Dagenais
President



Date

**Summerfield Property Owners
Annual Report
January 1, 2021 - December 31, 2021**

Income

Dues	14,700.00
Late Fees	500.00
Fines	1,250.00
COA's	800.00
Prior Year Dues	300.00
Prior Year Late Fees	150.00
Non Banking Interest	25.04
Bank Interest	19.43
Total	<u>17,744.47</u>

Expenses

Utilities	5,539.38
Landscaping	6,044.44
Professional Fees	8,333.24
Repair & Maintenance	580.27
Office, Printing and Postage	710.05
Insurance	1,611.96
Recording Fees	90.10
Federal / State Taxes	6.00
Misc	50.00
Total	<u>22,965.44</u>

***Profit/(Loss) Cash Basis** (5,220.97)

Accounts Receivable: December 31, 2021

Fines	1,375.00
Legal Reimbursement	924.74
Certificate of Assessments	150.00
Non-Banking Interest	30.33
Total	<u>2,480.07</u>

Accounts Payable: December 31, 2021

	0.00
Total	<u>0.00</u>

Profit/Loss 2021 (2,740.90)

Bank Balances: December 31, 2020

Checking	5,316.02
Money Market	34,485.53
Drainage	8,291.10
Total	<u>48,092.65</u>

Bank Balances: December 31, 2021

Checking	1,325.62
Money Market	30,752.32
Drainage	10,793.74
Total	<u>42,871.68</u>

***Increase/(Decrease) Cash** (5,220.97)