

Summerfield POA Treasurers Report

Profit & Loss 2024

Bank Accounts:

Money Market – 001

Beginning Balance \$34,286.59

Ending Balance \$34,829.55

Money Market – 006 (Drainage fund)

Beginning Balance \$13,326.86

Ending Balance \$11,156.66

Checking Account – 0043

Beginning Balance \$1,492.32

Ending Balance \$1,541.53

Income

Interest – \$622.76

Violation Fees - \$0.00

COA Fees - \$600.00

Annual Dues – \$18,620.00

Credit Card Fees – 26.11

Late Fees - \$360.00

Horry Electric Credit for Power - \$248.55

Total Income - \$22,648.45

Expenses:

Insurance Expense – \$1,790.00

Lawn Care - \$8,650.00

Computer & Internet Expenses – 680.99

Merchant Services - \$147.06

Miscellaneous Expenses - \$146,74

Office Supplies - \$427.78

Meeting Room Expense - \$210.00

Meals & Entertainment YOTM- \$364.45

Postage - \$156.06

Pest Control - \$180.00

Professional Fees - \$2,095.00

Repairs & Maintenance – \$647.37

Survey – Drainage - \$5,500.00

Taxes - \$95.00

Utilities – \$6,026.03

Filing Fees - \$25.00

Total Expenses – \$27,141.48

Net Income - \$(4,493.03)

To access Summerfield's Annual Budget, Monthly Financial Report, Annual P&L, go to <https://summerfieldpoa.org/finances/>.