

# 2025 Summerfield Budget

## Ordinary Income / Expense Budget

Jan – Dec 2025

### Estimated Income

Annual Dues \$18,620.00

Annual Dues Late Fees \$300.00

COA Fees \$600.00

Interest \$575.00

Violation Fees \$3,000.00

Violation Late Fees \$300.00

Capital Credits [See Note 3](#) \$180.00

**Total Income \$23,575.00**

### Estimated Expenses

Website Knack Online Database \$680.00

Credit Card Processing Fee [See Note 1](#) \$120.00

Recording Fees \$125.00

Insurance \$1,800.00

Lawn Care \$9,000.00

Meals & Entertainment Volunteer App Day \$500.00

Licensing Fees \$125.00

Gift Cards \$225.00 (Holiday Decor \$50.00 Yard of the Month \$175.00)

Meeting Expenses [See Note 2](#) \$120.00

Office Supplies \$500.00

Pest Control \$100.00

Postage and Delivery \$200.00

Professional Fees \$9,100.00

Legal Fees \$500.00

Accounting Fees \$2,600.00

Engineering Fees (Stormwater) \$6,000.00

Repairs and Maintenance Commons Area \$300.00

Utilities \$6,200.00

**Total Expenses \$29,095.00**

**Estimated Net Income -\$5,520.00**

Notes:

- 1) Expense for Merchant services (credit card fees).
- 2) Greater Dimensions Church Rental for quarterly POA meeting.
- 3) Capital Credits are typically issued by Coop Utilities as retained margins for a given year.