

Summerfield POA Quarterly Treasurers Report

January, February & March 2025

Bank Accounts:

Money Market – 001

Beginning Balance \$34,829.55

Ending Balance \$42,924.54

Money Market – 006 (Drainage fund)

Beginning Balance \$11,156.67

Ending Balance \$13,495.67

Checking Account – 0043

Beginning Balance \$1,541.53

Ending Balance \$5,752.00

Income

Interest Money Market - 001 – \$34.35

Drainage - 006 - \$5.00

Total Interest - \$39.35

Violation Fees - \$1,434.32

COA Fees - \$150.00

Annual Dues – \$17,820.00

Credit Card Fees – \$15.57

Late Fees - \$150.00

Total Income - \$19,609.24

Receivables - \$1,332.29

TRANSFERS 3-34-35 from #0043 to #0001 \$10,000.00

3-24-25 from #0043 to #0006 \$2325.00

Expenses:

Insurance Expense – \$1,775.60

Lawn Care - \$597.35

Computer & Internet Expenses - \$0.00

Merchant Services - \$30.00

Miscellaneous Expenses - \$0.00

Office Supplies - \$0.00

Meeting Room Expense - \$30.00

Meals & Entertainment YOTM- \$0.00

Postage - \$217.27

Pest Control - \$0.00

Professional Fees - \$829.00

Repairs & Maintenance – \$0.00

Survey – Drainage - \$0.00

Taxes - \$119.00

Utilities – \$1,475.30

Filing Fees - \$00.00

Total Expenses – \$5,073.52

To access Summerfield's Annual Budget, Monthly Financial Report, Annual P&L, go to <https://summerfieldpoa.org/finances/>.