

Summerfield POA Treasurers Report

Profit & Loss 2025

Bank Accounts:

Money Market – 001

Beginning Balance \$34,829.55

Ending Balance \$33,207.64

Money Market – 006 (Drainage fund)

Beginning Balance \$11,156.66

Ending Balance \$13,536.69

Checking Account – 0043

Beginning Balance \$1,541.53

Ending Balance \$4,711.83

Income

Interest – \$244.62

Violation Fees - \$5,110.03

COA Fees - \$600.00

Annual Dues – \$18,620.00

Credit Card Fees – \$15.57

Late Fees - \$244.62

Horry Electric Credit for Power - \$229.90

Total Income - \$25,064.74

Expenses:

Insurance Expense – \$2,006.60

Lawn Care - \$6,676.50

Computer & Internet Expenses – \$660.00

Merchant Services - \$135.32

Miscellaneous Expenses - \$282.99

Office Supplies - \$0.00

Meeting Room Expense - \$120.00

Meals & Entertainment YOTM- \$360.00

Postage - \$217.27

Pest Control - \$100.00

Professional Fees - \$4,420.74

Repairs & Maintenance – \$57.96

Property Damage Expenses - \$513.00 (reimbursed by insurance company)

Survey – Drainage - \$0.00

Taxes - \$119.00

Utilities – \$5,906.50

Filing Fees - \$0.00

Total Expenses – \$21,575.88

Net Income - \$3,488.86

To access Summerfield's Annual Budget, Monthly Financial Report, Annual P&L, go to <https://summerfieldpoa.org/finances/>.